

Collection fund account

2016/17 £000		2017/18 £000	2017/18 £000	2017/18 £000	Notes
Total		Council tax	NNDR	Total	
£000	Income	£000	£000	£000	
(92,644)	Council tax payers	(97,623)	0	(97,623)	
(42,397)	Transfers from general fund: - Income from business ratepayers	0	(43,665)	(43,665)	
(135,041)		(97,623)	(43,665)	(141,288)	
	Expenditure				
	Precepts and demands:				
72,226	Oxfordshire County Council	76,616	0	76,616	
9,413	Police and Crime Commissioner	9,702	0	9,702	
10,799	South Oxfordshire DC	11,120	0	11,120	
	Business Rates:				
20,120	Payments to Government	0	21,195	21,195	
4,024	Payments to Oxfordshire County Council	0	4,239	4,239	
16,096	Payments to South Oxfordshire DC	0	16,956	16,956	
186	Cost of Collection	0	184	184	
	Provisions:				
255	Provision for bad debts	166	190	356	3
(565)	Provision for appeals	0	1,554	1,554	3
132,554		97,604	44,318	141,922	
(2,487)	(Surplus)/deficit for the year	(19)	653	634	
	Collection fund balance				
698	Balance brought forward at 1 April	(2,268)	479	(1,789)	
(2,487)	(Surplus)/deficit for the year, as above	(19)	653	634	
(1,789)	Balance carried forward at 31 March	(2,287)	1,132	(1,155)	
	Allocated to:				
239	Central Government	0	566	566	
(1,724)	Oxfordshire County Council	(1,799)	113	(1,686)	
(231)	Police and Crime Commissioner	(227)	0	(227)	
(73)	South Oxfordshire District Council	(261)	453	192	
(1,789)		(2,287)	1,132	(1,155)	

Notes to the collection fund account

1. Business rates (Non Domestic Rates)

Business rates are based on the rateable value of a property multiplied by a nationally determined rate (multiplier). The total amount collected by the council is paid into the national pool managed by central government. Each council then receives a redistributed amount from the pool based on an amount per head of population.

		£
NNDR rateable value as at 1 April 2017		107,120,221
NNDR rateable value as at 31 March 2018		117,561,463
National multipliers:	2016/17	2017/18
Small business non-domestic rating multiplier	48.4p	46.6
Non-domestic rating multiplier	49.7p	47.9

2. Council tax base calculation

Council tax income is derived from charges according to the value of residential properties. Properties are classified into eight valuation bands. The council, as billing authority, calculates its tax base in accordance with governance regulations. The number of properties shown in the table below reflects the various discounts and exemptions allowed and a weighting is applied to calculate the equivalent band D dwellings. The tax base calculation is shown overleaf:

Band	Number of properties	Band multiplier	Band D equivalent
A	2,164	6/9	1,443
B	5,377	7/9	4,182
C	16,261	8/9	14,454
D	13,549	9/9	13,549
E	9,617	11/9	11,754
F	5,988	13/9	8,649
G	5,671	15/9	9,452
H	836	18/9	1,672
	59,463		65,155
Discounts and exemptions			(9,113)
Class O exempt properties			636
Sub total			56,678
Assumed losses on collection			(1,121)
Council tax base			55,557

3. Council tax/NDR bad debt provision and NDR provision for valuation appeals

The collection fund account provides for bad debts on arrears on the basis of prior years' experience.

2016/17 £000	Council tax	2017/18 £000
(2,828)	Balance at 1 April	(2,943)
50	(Write back)/write off of debt during year	11
(165)	(Increase)/decrease in provisions during year	(166)
(2,943)	Balance at 31 March	(3,098)

The council's proportion of these write offs and movements in provision are shown below.

2016/17 £000	Council tax	2017/18 £000
(331)	Balance at 1 April	(336)
6	(Write back)/write off of debt during year	1
(11)	(Increase)/decrease in provisions during year	(12)
(336)	Balance at 31 March	(347)

The collection fund account also provides for bad debt on NDR arrears.

2016/17 £000	NDR	2017/18 £000
(1,305)	Balance at 1 April	(1,146)
249	(Write back)/write off of debt offs during year	41
(90)	(Increase)/decrease in provisions during year	(190)
(1,146)	Balance at 31 March	(1,295)

The council's proportion of these write offs and movement in provision are shown below.

2016/17 £000	NDR	2017/18 £000
(522)	Balance at 1 April	(458)
100	(Write back)/write off of debt offs during year	16
(36)	(Increase)/decrease in provisions during year	(76)
(458)	Balance at 31 March	(518)

The collection fund account also provides for provision for appeals against the rateable valuation set by the Valuation Office Agency not settled as at 31 March 2018.

2016/17 £000	NDR	2017/18 £000
(3,795)	Balance at 1 April	(3,230)
565	(Increase)/decrease in provisions during year	(1,554)
(3,230)	Balance at 31 March	(4,784)

The council's proportion of this provision is shown below.

2016/17 £000	NDR	2017/18 £000
(1,518)	Balance at 1 April	(1,292)
226	(Increase)/decrease in provisions during year	(622)
(1,292)	Balance at 31 March	(1,914)

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